

COMMODITY OUTLOOK

DAILY COMMODITY MARKET UPDATES

NEWS IN HEADLINE

- Oil prices inch higher with more US, Chinese economic cues on tap
- Oil prices tick up as markets zoom in on supply tightness
- Gold futures hit three-week low amid uncertainty over Fed policy

CHART OF THE DAY



USDINR: USDINR has given positive close above 7338 on yesterday's trading session. Where 7250-7300 will be the first support area while 7200 are the next critical support levels. On the upside 7400 level minor hurdle above this we can expect 7450-7500 levels.

OUTLOOK:

- Bullion: Day trend is indicating sideways to downside in Gold & Silver.
- Energy: Day trend is indicating uptrend in Crude oil & sideways in Natural gas
- Base metals: Day trend is indicating sideways to upside in all base metals.

PIVOT LEVELS FOR MCX BULLION

COMMODITY	R3	R2	R1	PP	S1	S2	S3	DAY TREND
GOLD	58856	58776	58684	58604	58512	58432	58340	DONWTREND
SILVER	72414	72132	71775	71493	71136	70854	70497	DONWTREND
MCXBULLDEX	15816	15770	15702	15656	15588	15542	15474	DONWTREND

PIVOT LEVELS FOR MCX ENERGY

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	7508	7469	7404	7365	7300	7261	7196	UPTREND
NATURALGAS	238.83	234.77	228.03	223.97	217.23	213.17	206.43	SIDEWAYS
MCXENRGDEX	2865	2850	2824	2809	2783	2767	2742	UPTREND

PIVOT LEVELS FOR MCX METALS

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	205.07	203.93	203.12	201.98	201.17	200.03	199.22	SIDEWAYS
ZINC	229.43	226.72	225.13	222.42	220.83	218.12	216.53	SIDEWAYS
COPPER	741.10	738.40	735.55	732.85	730.00	727.30	724.45	SIDEWAYS
LEAD	188.53	187.92	187.43	186.82	186.33	185.72	185.23	SIDEWAYS

IMPORTANT DATA TODAY

- Core PPI m/m (USD)(Time:06.00pm)
- Core Retail Sales m/m (USD)(Time:06.00pm)
- PPI m/m(USD)(Time:06.00pm)
- Retail Sales m/m(USD)(Time:06.00pm)
- Unemployment Claims(USD)(Time:06.00pm)
- Natural Gas Storage(USD)(Time:08.00pm)

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